WHERE WORLD'S GOLD IS.

850 MILLIONS TAKEN FROM THE EARTH IN THREE YEARS. Of Which the United States Took 323 Millions—The Treasury Holds Now More Than 400 Millions and There Are 1,016

Millions Altogether in the United States. The United States Treasury gold holdings. as announced yesterday by advices received in Wall Street from Washington, now amount to stocks. Conditions in general are good, but the enormous total of \$400,102,275. The Government banks of but two other countries in the world approach these figures. The Bank of France has \$376,000,000, while the Bank of Russia is credited with having a gold fund of \$463,000,000. Such of the United States Treasury holdings as are not a general asset of the Treasury are held against outstanding triffing advance in sterling exchange. gold certificates; but, as these certificates are daily reaching the Treasury in payment of customs and other public dues, the free gold in the Treasury could be increased rarily limited offerings of commercial bills

materially if it were so desired. A statistical review of the supply and movement of gold since the end of 1896 has been prepared by M. L. Muhleman, Deputy Assistant Treasurer of the United States at the Sub-Treasury in this city. It says:

The world's production of gold in the three years 1807, 1898 and 1899 is estimated to have been between 825 and 850 millions. The following table shows the location of important stocks of gold at dates named, in millions of

Jan. 1. b'ies of issue.	Entire n'k	U. S. Treas.	In U. Nat. b'k
and the same of th	693	1:37	181
1897 1,591	745	161	2017
	1140	2.4%	281
1899 1,632 1900 1,595	1,016	240	314

"It will thus be seen that the banks of Europe had on the first of the present month very little more gold than at the beginning of 1897, whereas the United States gained 323 millions. We kept our own product and gained by imports about 135 millions. The United States was thus best able to lose gold to England when the demand arose.

"The principal banks of Europe showed at dates named, holdings as follows, in millions of dollars:

	Jan. L				
1897.	1898.	1899.	1500		
England 171	154	153	146		
France	394	363	371		
tiermany	141	141	12		
Austria127	153	150	167		
Russia	614	520	4:51		
Italy As	80	80	71		
Spain 43	47	55	153		
"In the redistribution	laring th	e three	years		
Russia shows a loss of 1.	d million	is. prac	tically		
all of which went into e	reulation	a in re	demp		
alex of the bentile potes	undarth	a law f	OF PO		

tion of the bank's notes, under the law for re-sumption of seede payments. Spain and Aus-tria gained materially, while England, France and Germany lost. The South African war not only stopped the usual flow of gold to London, but compelled England to send large amounts

KENTUCKY AND INDIANA BRIDGE,

000, Subject to \$1,000,000 Mortgage. LOUISVILLE, Ky., Jan. 18.-The Kentucky and Indiana Bridge was bought at noon to-day

by the Southern and the Baltimore and Ohio Southwestern railroads, jointly, for the upset price of \$700,000, subject to a \$1,000,000 mortgage. Special Commissioner Henry Cassin conducted the sale. Judge A. P. Humphrev representing the Southern, and Judge Judson Harmon of Cincinnati representing the Balti-mere and Ohio Southwestern, bid the pron-

more and Ohio Southwestern, bid the property in.

The decree under which the bridge was sold was entered on Jan. 2, 1897, in the Federal Court here and in the Southern Indiana district, and amended on July 13, 1889. It was in the case of the Youngstown Bridge Company which held a lien for \$100,000 for trestle work. The scale will be subject to a \$1,000,000 mortgage held by John H. Stotsenberg and Alexander Dowling. Theodore Harris of this city also has a prior lien of \$250,000 on the terminal property.

The Kentucky and Indiana Bridge Company was organized in 1881. The bridge was completed in 1883 at a cost of \$2,100,000. The company was the company was organized to the hands of a receiver on Oct. 11, 1893.

BADGERING HAS MADE HER RICH.

roon Who Habitually Jumps Her Bail. Goldie Moran, alias Ida Williams, an octoroon notorious in the Tenderloin, was arrested at 228 West Forty-first street late on Wednesday night by Central Office Detectives Kiernan and Price, and in the Centre street police court,

yesterday, was committed to the Tombs to await requisition papers from Boston, where she is under two indictments for grand largeny. The woman has been known to the police for several years as an adept worker of the badger game. Last May they say she succeeded in robbing an elderly man of \$2,000 while they were driving through Central Park West. She was arrested and held to await trial, but secured bail and skipped to Canada. There she again got into the meshes of the law, but succeeded in obtaining bail, and got away to Boston. She was soon arrested there on two complaints of grand largeny, but again got out on bail and returned to Canada. The police pressed her hard and she returned to this city. Three weeks ago the woman was arrested here on complaint of Adolph Politax, who conducts a men's furnishing store at 353 Fifth avenue, who charged her with robbing him of \$160. This charge was dismissed in the General Sessions last Wednesday. Detective Kiernan said in court yesterday that in the course of the woman's career she had secured thousands of dellars, and had invested the money so judiciously that she was now moderately wealthy.

Teachers Will Be Paid To-day and Tomorrow.

The teachers of Manhattan. The Bronx and Brooklyn will be paid to-day and to-morrow. Deputy Comptroller Levey was engaged all day yesterday hastening to completion the work of preparing the payrolls so that those for Brooklyn might be turned over to the pay-master last night and those for this borough and The Bronx to-day. The Brooklyn teachers will be able to draw their money to-day and the teachers of Manhattan and The Bronx to-morrow. These payments will be for Decem-ber salaries. The work of preparing the pay-rolls enabling these payments has so far lessened the work remaining to be done in connection with the payment of back salaries, that Comptroller Coler thought yesterday the back salaries would be paid, or at least the work of paying them would be begun within a few days. for Brooklyn might be turned over to the pay-

Mishap Makes the Friesland Late. The Red Star liner Friesland, which arrived yesterday from Antwerp, ran into stormy weather when six days out and carried away a part of her steam steering gear. She shipped

FINANCIAL AND COMMERCIAL.

THURSDAY, Jan. 18. The business in stocks collectively was again small to-day and the movement of prices was irregular. There was considerable realizing but at the same time the feeling on the market did not, generally speaking, appear to be bearish. As for several days the disposition plainly was to take profits when in sight and to await decisive developments in South Africa before entering upon extensive operations in there still is enough uncertainty about the Angio-Boer war at least to partially nullify favorable circumstances. A reduction in the Bank of England rate of discount furnished proof of the growing loss of money abroad, and it was accompanied by additional relaxation in There is, apparently, no special sig-nificance in the development of strength in exchange. It is due to the tempoand to the reaction in money. There is as yet no suggestion of gold exports.

The feature of the transactions on the Stock Exchange was Sugar Refining, which was violently attacked and suffered a considerable fail in price. Sugar trade conditions are, seemingly, satisfactory, but there is nevertheless a strong effort to lower the price of the stock of the Sugar company. The common stock of the United States Leather Company was active, failed to gain in price. The deal that is now in progress in this stock is said to be conducted by Standard Oil interests. The absorption of Southern Pacific, which has been going on for some time, was continued. The trading in the railroad list otherwise was rather indifferent.

New York Stock Exchange-Sales Jan. 18. UNITED STATES AND STATE BONDS (IN \$1,000s).

		NITED STATES BO	
Bid.	Asked.	Bid.	Asked.
U S 28, r. at plofG.102%		US 4s, r, 1925133	1334
U S 3s, r, 1908- 1918 1 0 936		US 48, c, 1925133%	134
U S 3s, c, 1808		U S5s, r. 1904112	1124
US 48, r.		US 58, c, 190411314	114

RAILROADS AND OTHER BONDS.

Residus shows a loss of 1cl millions, presented and of which went into circulation in redemine the most into circulation in redemine the most first agained materially, while England, France and Usermany the usual flow of gold to London, but compared to estimate what became of the world arred most into the state of the England France and Usermany the usual flow of gold to London, but compared to estimate what became of the world arred most into the state of the England France and Usermany to usual flow of gold to London, the overall flow of the state of the England France and Usermany to usual flow of gold to London, the overall flow of the state of the England France and the state of the England France and the state of the England France and En

Structure Sold to Two Railroads for \$700,-

That's What the Police Say About an Octo-

Chi Bur & O Neb | 5000 | 1 1 5% | 2000 | 1 0 3% | 1 2000 | 1 1 0 1 4 | 4000 | 1 0 3 3% | 1 2000 | 1 1 3 | 4 6000 | 1 0 3 3% | 1 2000 | 1 1 3 | 4 6000 | 1 0 3 3% | 1 2000 | 1 1 2 | 4 5000 | 1 1 2 | 4 5000 | 1 1 2 | 4 5000 | 1 0 3 4 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 | 4 1 2 yesterday, was committed to the Tombs to

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	BAILROAD .	AND OT	HER SH	RES.	
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	Am Cot Oll.	3334	33	33%	+ 15
100	Am Cot O pf	92	92	35	- %
	Am Ice Co	3516	3414	3415	T 13
	Am Lin Oil.		5419	544	- 1
		512	512	514	_ 14
400	Am Malt	28	27	27	-1
	Am Smelt	384	37%	37%	- 14
		100	8814	8814	
335	Am Smell p	89	81	8 115	+ 16
55925			1144	115%	-24
1735	and the second				
			465	4 6 %	
117		93,4	924	9 214	+ 14
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20510			99	884	
210		4215	4219	4219	+114
0.2	ALTA SE.	50	1975	20	
7920		60%	6014	6 0%	+ 14
2755			581	58%	
1830			7.5	75%	+ 14
19190			68%	6.83%	- 36
1240		100	1442	1.5	+211
	Ches & Ohio		29%	307	+ 14
	Chi ConTre.	3919	394	395	- 34
850			160%	162	+114
70.00	Chi B & Q		12114	1214	14
1625	10 TO 10 TZ 10 TZ		12%	12%	+ 14
100	- 10 to \$1.000	3812	3814	3814	+ 1
100	Ch GW deb.	88	88	88	+ 8
325		16	16	16	+ 14
	Ch M&SP		117%	117%	- 14
140	Ch M&SPpi	16916	16915	16912	
	ChRI&P.		105%	106	
100	Ch Term pf.	3215	3214	324	-14
650	CCC A SI I.	81	BOA.		

2410 Col Fuel & I 44% 310 Col Mid pf.. 23 22 500 Col Southen 514 016 3276 740 Con Tobac. 3314 710 Den & RGpt 69% 400 Erie T & T: 10512 105 700 Erie 1st pl., 33 3214 5775 Fed Steel... 50% 50% 324 73 159 Gen ElecCo. 122 122 100 Glucose.... 50 50 50 386 Ill Central... 11314 11314 11314 2314 2314 500 Int Paper... 24 200 Iowa Cent... 12 100 Laciede Gas 7155 80 80% 5900 Lou & Nash 81% 80 80% 92% 1520 Met St Ry.. 16016 16316 164% -400 Mex Central 11 11 1800 Mo Pacific., 40% 39% 40% + 200 Nat Bis Cop 9216 92 1200 Nat Lead... 2714 2514 27 100 Nat Lead pf 10514 10514 10514 1037 NY Central. 134% 133% 133% 100 NYNH&H213 213 12760 Norf & West 254 25 2620 Nor& Wes pl 70% 6914 1350 No Amer Co 14 1336 1376 3400 Nor Pacific. 52 5116 5136 400 NorPacific p 7414 7414 7414 500 Ont & West. 2114 2154 2154 100 Ont Silver ... 8 51% 500 Pac Coast .. 5134 51 2220 Pacific Mail 43% 43 3610 Penn R R... 1291 128% 129 5753 Penn RR rts 2% 2675 PG L &CCo 103% 103 1034 1440 Peoria D&B 236 256 310 P C C & St. 77% 77% 77% --310 Repub Steel 20% 20% 235 Rep Steel pt 65 643 250 Reading ... 18 173 900 Reading 1pt 50% 50 26% 27 400 Reading 2p! 27 500 St L & S F. 914 914 500 St L So'w'n 1014 1014 914 1012 1635 SL So'w'np 2614 165 St P& Opf. 175% 175% 175% 11725 South Pac., 3814 37% 1000 So Ry Co... 1114 1114 38 320 So Ry Copt 5415 5416 115 Tenn C&L. 8414 8414 200 Tex Pacific. 153, -1546 1218 Third Ave R1 19 11614 11616 14250 Un Pacific. 4744 4644 4390 Un Pacific o 7534 7434 26660 US Leather 1834 1634 75 1734 400 U SLeath p! 76 7512 120 U S Rubber. 4114 4112 200 Wabash pl.. 2014 350 Wh & L Erie 978 2014 94

310 W&LE1p 53% 52% 53% 100 W&LE2p 28% 28% 28%

			CLOSING Q		TOYS.
	Bid.	Atked.		Bid.	Asked.
Amale Cop.	82%	8314	Flem C&C.	20	23
Am Bi'clea	10000	17	Gen Car	6	6%
Am Bi'clep	43	48	Hav C Co o	19	21
Am B bds.,		92%	Hay Comp	59%	-
Am Woole.	23%	24%	Ill Trans	2%	2%
Am WCop.	78	79	Int Pumpe	15%	17%
Air Power .	40	48	IntPump p		65%
Amster'm@	22	23	N Gram	57	62
Am Gas pt.	46	48	NatSalto	47	48
Ams G bds.	95		Nat Salt p.		
BANTE.		26	The same of the sa		44
BanyFbds	90	92%	Natl The.p	92	93
B S Gas	1%	1%	New Eng f.	516	616
Ch &A subs		107	NYElecVeh		
CAAn 3s.		90	Trans	10	10%
Dis of Am.	5%	634	Otis File c	20	25
Disof Am p	20	2114	Otis Elept.	86	89
El Axle	4		Rubber G .		28
Elec Boat o			Bubber@p.		80
Elec Bost p		40			95
The second secon	45		Stan Oil		
Elec Vehp.	75	90			134
Elec Pneu.	1	114			

99% Wels L Co. 40 Leh V R R. 24% 25 Wels C c...

Marsden . 11% 11% Wels C p... 56 —

Government bonds firm. The 3s and 4s of 1907 closed is per cent. higher bid each. Railway and other bonds strong and active. The features were Central of Georgia consol 5s, Chesapeake and Ohlo general 4lss, Colorado Coal and Iron 5s, Erie consol 4s, Green Bay and Western debentures B, Louisville, Evansville and Iron 5s, Erie consol 4s, Green Bay and Western debentures B, Louisville, Evansville and 8t, Louisconsol 5s, Metropolitan Street Railway general 5s, Norfolk and Western 4s, Oregon Railroad and Navigation 4s, Rock Island general 4s, Reading general 4s, Peorla and Eastern 1sts, Iron Mountain 5s, Southern Pacific 4s, Southern Railway 5s, Toledo, St, Louis and Kansas City 1sts, t. r., Texas and New Orleans consol 5s, Atchison, Baltimore and Ohio Central Pacific, Chicago, Burlington and Quincy, Mexican Central, Missouri Pacific, Northern Pacific, St, Louis Southwestern and Wabash issues.

In bank stocks 10 shares of Broadway sold at 240 and 25 shares of Ninth National at 90.

Commercial price of bar silver in New York, 50 %c. Bar silver in London closed at 27 kd. Mexican silver dollars were quoted at 47 %c.

Money on call, 2@3% per cent. Time money is 4 per cent, bid and offered at 4% per cent, for four, five and six months on railroad stocks and 4% per cent, bid offered and loaning at 5 per cent, on 30 per cent, industrials and 70 per cent, railroad stocks. The commercial paper is in good demand. Rates are 5@5% and for prime single names and bills reper cent. for prime single names and bills re-ceivable and 600% per cent. for other grades. 16912 — 14
1006
Sterling exchange was strong and higher on discount and easier conditions in the open market at London. Short opened firm, but later eased off a little. Business was restricted

because of the withdrawal of Saturday's mail steamer for repairs. Continental exchange was firmer for long francs and reichamarks on easier money on the Continent. Posted rates are: Long bills, 4.84%; sight drafts, 54.88%. Actual rates are: Long bills, 54.83%/64.84; sight drafts, 4.87%; and cable transfers, 54.88%. Francs quoted at 5.20%/65.19% for long, and 5.16%/65.16% for short; reichamarks, 44%/649% for long, and 95.1-16%/95% for short; guilders, 40.1-16%/40% for long and 40%/640.7-16 for short.

Domestic exchange on New York; Boston—

Domestic exchange on New York: Boston6c. premium. Charleston-Buying, par; selling, '5 premium. Savannah-Buying, \$1 premlum per \$1,000; selling, par. New OrleansBank, \$1 premium; commercial, par. San
Francisco-Sight, 15c. premium; telegraph,
175c. premium. St. Louis-10c. premium.
Chicago-40c. premium. Cincinnati-Between
banks, 30c. premium; over counter, 50c.
premium.

The National Lead Company has declared a dividend of 1 per cent. on its common stock, payable March 1. payable March 1.

The Chicago Great Western Railroad reports gross earnings for December of \$548,348, an increase of \$63,045, as compared with the same month of the previous year, and net \$181,406, an increase of \$25,012. For the six months ending Dec, 31, the gross earnings were \$3,427,459, an increase of \$389,420, as compared with the corresponding period of the previous year, and net \$1,219,122, an increase of \$155,-504.

The New York and Queens County Railway Company reports for the quarter ended Dec. 31; 1898. Changes. 1839. Net earnings. \$38,194 \$28,516 Inc. \$9,678 Other income... 1,556 7,0-3 Dec. 5,447 Total income. \$39.750 \$35,519 Inc. \$4,281 Fixed charges. \$2,650 65,813 Dec. 33,163 Surplus \$7,101 \$30,293 Inc. \$37,394

The general balance sheet shows cash on hand \$59,803 and a profit and loss surplus of \$52,730.

The receipts of the Government to-day were: Customs, \$1,131,447; internal revenue, \$183,-901, and miscellaneous, \$260,646, a total of \$2,375,994. The disbur-ements were \$1,177,-000, an excess of receipts over expenditures of \$1,198,644. The receipts of the fiscal year to date have been \$312,972,185, and the expenditures, \$289,873,560, an excess of receipts over expenditures of \$23,083,025. The official count of cash in the Treasury to-day compared with that of yesterday shows:

Jan. 17. Jan. 18. Gold coiu and bullion ...\$222.862,390 \$222.302.760
Silver dollars and bullion ...12,217,696 13,629,513
United States notes... 19.789,522 17,618,582
Other assets less demand liabilities 27,862.848 \$0.214.871 27,862,648 30,214,871

Available cash balance including gold reserve.\$282.782.293 \$283.765.726 Money in London, 2 per cent. Rates of discount in open market for short and three months' bills, 3½.63½ per cent. The amount of bullion withdrawn from the Bank of England on balance to-day, £10.000. The Bank of England minimum rate of discount reduced ½ per cent. rate now 4½. The proportion of its reserve to liabilities is 42.50 per cent. against 39.47 last week and 44.80 the same week last year. The weekly statement of the bank shows the following changes from the previous accounts: Total reserve increased £1.282,000, circulation decreased £103,000, bullion increased £1.78.544, other securities decreased £2.240,000, other deposits decreased £1.710, other necessed £1.317,000. Government securities unchanged. Paris advices quote 3 per cents at 100 francs 7½ centimes. Exchange on London, 25 francs 20 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 18.875,000 francs, gold on hand increased 1.755,000 francs, bills discounted decreased 25.300,000 francs, bills discounted decreased 1.755,000 francs, bills discounted decreased 1.755,000 francs, bills discounted decreased 2.750,000 francs, bills discounted decreased 1.750,000 francs, silver on hand increased 4.0080,000 marks: Treasury notes increased 2.400,000 marks: "other" securities decreased 110,180,000 marks: notes in circulation decreased 111,-240,000 marks: Available cash balance including gold reserve.\$282,782,293 \$283,765,726

COMMERCIAL.

THURSDAY, Jan. 18. - Grain - Wheat-Spo was weak. Sales 190,000 bush, for export her and at the outports. No. 1 Northern Duluth, 4½c. over May, f. o. b.; No. 1 hard Duluth, 7c. over. Northwestern receipts were 282 cars, against 411 a week ago and 350 last year; Chicago, 35, against 24 last week and 174 last year. Futures closed 5 to 5c. lower, with sales of 1,615,000 bush, as follows:

Open- High- Low- Clos- Lust
 March
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 May
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 asked. This shows the grain movement:

Wheat, Corn. Oats. Rye, Barley. Receipts. 60,000 72,150 149,500 8,200 12,675 Experts 92,650 50 55,850 224,700 211,225 8,000 44,600 Shipments 20,723 257,106 192,724 5,459 26,980

Influenced by disappointing cables, foreign selling

To-day. Last Week. Last Year. 1,344 Total 18 towns. 7,819
Total shipments. 14,903
Houston est. to-morrow. 5,000 to 6,000 Augusta shipped to-day 1,108 bales; Memphis, 1,226; St. Louis, 2,728, and Houston, 4,412. Porticesports, 20,753 bales. New Orleans advanced 6 points but reacted. Futures here closed steady with this crop 5 to 7 points higher and the next 1 to 2 points lower. Estimated sales 300,000 bales. Prices as follows:

Highest, Lowest, Closing. Highest, Lowest, 7,46 7,42 February. 7,89 7,85 March. 7,42 7,36 April. 7,42 7,38 May. 7,45 7,39 7.43@7.44 7.39@7.40 7.40@7.41 7.41@7.42 April 7.42 7.38
May 7.45 7.39
June 7.45 7.42
July 7.46 7.40
August 7.46 7.39
September 6.91 6.90
October 6.78
November 7.46
December 7.46

at the South. It is said that 3.700 bales were sold here for export yesterday and to-day, all for the Continent, and none of which has as yet been office ally reported. Furthermore, the official prices have not yet been changed, though it is said that 7% was paid here ye terday for middling. The Continent, it is stated is paying all through the South equal to Sc. for middling here. Liverpool reversed a good many straddles to-day by buying March, May and later months, and Wall Street bought August. Liverpool's spot saies ran up to 12.000. The rise there was attributed in private despatches to activity at Manchester and favorable news from South Africa. Opelika, Ala: "Plantation movement during the first part of January was disappointingly small; the roads are in a rather bad condition, the percentage left at the gins is 75 to 80 per cent. less than last year. The movement to ports has been at the expense of the interior towns, counted or uncounted. Active crop preparations are being made. Many mules are being bought here and in the adjacent territory; the fertilizer demand is well under way. From present indications, there will be a considerable increase in the plantings, yet many farmers say that there will not."

COFFEE.—Rio on the spot was firmer at 844,85%c. for Mo. 7. Sales, 1,000 bags Rio No. 7 at 85c. 1,2500 No. 8 at 85c. 1,000 Balls Nos. 7 and 8 at 84c. and 500 Savanilla. Futures advanced 15 to 20 points, closing steady. Sales, 49,700 bags. Havre advanced \$5.01 and Hamburg \$4.98 bags. Rio was quiet at 200 rise decline; exchange, 7 13-16d. 64d. advance; receipts, 9,000; stock, 177,000. Santos was quiet and unchanged; receipts, 20,000; stock, 177,000. Santos was quiet and unchanged; receipts, 20,000; stock, 177,000. Santos was quiet and unchanged; receipts, 20,000; stock, 17.000. Santos was quiet and unchanged; receipts, 20,000; stock, 17.000. Santos was quiet and unchanged; receipts.

April 6,000 7.25 7.20

Sugar.—Raw was firmer at 4%c. for 96 test and 3 15-16c. for 89 test. Refined was in fair demand and firm.

Cuicago, Jan. 18.—These were to-day's prices:

CHICAGO, Ja	n. 18	These w	ere to-d	ay's pric	es:
Wheat:	penina.	Highest.	Lorrest	Cloting	Las.
January	6136	6236	6134	62%	62%
May			6476	6536	65%
July	63%-%	66%	6514	6636	6639
January	31	3114	31	31	314
May					
July		3438	3318	34-19	3414
January			11111	2216	224
May	. 24	24	2836	2338	24
July Lard:	23%	23%	23%	2334	2314
January	5.90	5.90	5.80	5.80	5.85
May	6.05	6.05	5.95	5.9736	6.02
July		6.10	6,02%	6.05	6,07
January	5.70	5.70	5.67%	5.6736	5.70
May				5.75	
January	PERSONAL PROPERTY.			10.75	10.70
31	1.75 mm	TO OTTE	10.00	TO GOL	An na

Open. High. Low. Clos-Wheat: (ng. est. est. tng. Night Minneapolis May. 62% 62% 62% 62% 63% July. 64% 64% 63% 64 64% May..6234 6434 6334 644 July..6434 6444 6334 6449 May..65 6656 6456 6459 July..6636 6656 658 70 Toledo..... July 6996 6998 6998 ... May 7094 7094 70 7094 July 7094 7094 6994 6998 May 6718 68 6718 6778 St. Louis .. July .. 65% 65% 64% 65%

Live Stock Market.

day's cables quoted American cattle at London slow at 19561256. dressed weight; top price at Liver-pool, 1256.; refrigerator beef, 956. per b. No ex-ports either today or Friday. Receipts of calves were 35 head, all for the market. Steady feeling. No good calves on sale. Common and medium yeals sold at \$5.256\$1.00 per 100 bs.; little calves at \$4.50. City dressed yeals firm at 166

Receipts of sheep and lambs were 3,028 neau, including two cars for city butchers and 12% for the market. Sheep were in light supply and firm: lambs averaged loc. higher. One car that arrived late was held over. Common to choice sheep sold at \$30.85, per 100 bs.; medium to choice lambs at \$6.102 \$4.75. No Canadian lambs were offered. Dressed mutton firm at 70cc.

Receipts of hogs were 2,744 head, and there were 2% cars on sale. No sales reported. Nominally steady for hogs but lower for western pigs.

THIRD AVENUE R. R. BONDS.

\$24,000,000 Will Be Required to Take Up Floating Debt and for Construction It was stated yesterday that the banking syndicate, understood to have been organized floating debt of the Third Avenue Railroad

by Kuhn, Loeb & Co., to take care of the big Company will arrange to do so by issuing a short-term, low-interest-bearing obligation. probably in the nature of collateral trust bonds. probably in the nature of collateral trust bonds. Besides the floating debt of \$10,240,122 already announced, additional construction work has been contracted for that will bring the amount needed to be raised to about \$24,000,000. About \$5,000,000 will be required for the new electrical power house and \$3,000,000 for the equipment of the Grand street line.

manent organization to discuss matters per-

Special Calle Despatch to THE SUN.

Clections and Meetings.

CONSOLIDATED GAS COMPANY OF NEW YORK, ONSOLIDATED GAS COMPANY OF NEW YORK,
4 Irving Place, January 2, 1900.—The annual
meeting of the stockholders of this company for the
election of trustees to serve during the ensuing
year will be held at this office on Monday, January
22, 1900. Polls open from 12 M. to 1 P. M. Transfer books will close Saturday, January 6, at 12 M.,
and reopen Tuesday, January 23, 1900.

O. F. ZOLLIKOFFEB, Secretary.

January...... 750 7.05 7.00 7.05@7.10 February...... 750 7.05 7.00 7.05@7.10 March....... 3,000 7.15 7.10 7.15@7.20
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Wheat: O					
January				62%	
May	65%-%	85%	6436	6536	6536
July	63%-%	66%	6514	6616	6639
January	31	3134	31	31	314
May	38% %	33%	3314	3336	3356
July		3438		34-19	3414
January			11111	22%	22%
May		24		2334	24
July Lard:	23%	2316	23%	2336	2314
January	5.90	5.90	5.80	5.80	5.85
May	6.05	6.05	5.95	5.9734	6,02%
July	6.10	6.10	6,02%	6.05	6.074
January	5.70	5.70	5.67%	5.6736	5.70
May	5.82%	5.82%	5.72%	5.75	5.77%
January				10.75	10.70
May	10.95	10.97%	10.80	10.82%	10,9212
July	1.00	11.00	10.92%	10.02%	11.02 2

OTHER MARKETS.

To Discuss Train Running Problems. Easton, Pa., Jan. 18,-The trainmasters of the Lehigh Valley Railroad met in Supt. Spriggs's office here to-day and formed a pertaining to the running of trains. The masters present were W. G. Bierd, Buffalo division : C. Bardo, Wyoming division: R. R. Cross and Leonard Goodwin, Albany division; G. J. Gildroy, coal branches; Andrew Ross, Pennsylvania and New York division; J. A. Droege, Easton and Amboy division, and G. M. Harleman, Lehigh and Easton and Amboy divisions. The most economical methods of handling and running trains and the arranging of timetables will be discussed.

LONDON, Jan. 18.-The Bank of England has reduced its rate of discount to 4% per cent.

THE PEOPLES GAS LIGHT & COKE CO.

THE PEOPLES GAS LIGHT & COKE CO.

(of Chicago).

The annual meeting of the Stockholders of The Peoples Gas Light and Coke Company will be held at the office of the Company in Chicago, Adams Street and Michigan Avenue, on Saturday, February 10, 1900, at 11 o'clock A. M. The transfer books will close, in New York, in accordance with the by-laws, at 3 o'clock P. M., on Friday, January 19th, and will reopen at 10 o'clock A. M. Tuesday, February 13th, 1900.

C. K. G. BILLINGS, President.

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JAMES W. MCCULLOCH. Secretary.

THE ANNUAL MEETING OF THE STOCKHOLD-ers of the Dudley Company will be held on Mon-day, January 29th, 1909, at the office of the Com-pany, 47 Cedar street, New York, at 2 p. m., for the purpose of electing five directors to serve for the ensuing year, and for such other business as may properly come before the meeting. JAMES W. McCULLOCH. Secretary. December. ... 6.686.70
Cotton advanced owing to higher Liverpool prices, favorable reports from South Africa, a better demand for spot cotton here and at the South, arbitrary buying of March, May and later months by Liverpool, and covering of shorts as well as more or less new outside buying. The speculation was just about three times as large as it was yesterday. The port receipts were relatively large for the day, being 2.400 bales more than yesterday, 5.000 more than 1st year and 7.000 more than 1st year and for the purpose of electing directors for the 8.750,000 year—and the New Orleans and House the first purpose of electing directors for the subject of the continuous subject of the first purpose of electing directors for the enting year and for the transaction of such other missiness as may properly come before the meeting.

Financial. TO THE STOCKHOLDERS OF THE

January 15th, 1900

CONSOLIDATED

In January, 1899, at the time of your last Annual Meeting, the Consolidated Gas Company was profitably engaged in the business of manufacturing gas and retailing the same at the price of \$1.10 per thousand cubic feet. The stockholders were receiving dividends upon their investment at the rate of eight per cent. per annum, and the stock, by reason of these satisfactory and prosperous conditions, enjoyed universal favor and confidence on the part of the investing public.

On the first day of May, 1899, your directors saw fit to reduce the price charged to consumers for gas to 65c. per thousand cubic feet, its rivals and competitors perforce meeting this act by similar reductions in price. A ruinous rate war, thus entered upon, has resulted in serious loss to the stockholders of the Company, and in a reduction of their dividends to one-half of the amount previously paid.

The annual meeting of the stockholders of the Consolidated Gas Company, to be held on the 22nd day of January, 1900, finds a demoralized condition of its affairs prevailing. Dividends have been gradually reduced until they are now one-half of those formerly received, and the stockholders are confronted with the possibility that if the Company continues its present policy respecting the price of gas to the consumer for any period of time, the restoration of more favorable conditions may be prevented by the enactment of hostile legislation on behalf of the public that, having become accustomed to the present price, will tolerate no change.

A matter fraught with so much of vital consequence to those whose capital is invested in the securities of the Company is one that merits the serious and thoughtful consideration of every stockholder, especially in view of the fact that a continuance of the present disastrous policy of the directors may produce further reductions in dividends and even place the Company in a position where it cannot continue to carn its fixed charges. The stockholders are copartners with each other in the business of manufacturing and selling gas, and they owe a duty to themselves to demand and obtain as the annual meeting of the stockholders full information concerning the business policy of the Company, and before re-electing any of the directors to know whether a continue ance of the course adopted by the present directors is warranted by existing conditions, or is to the best interests of the Company.

One competitor of your Company has already restored the price of gas sold by it to \$1.10 per thousand cubic feet. The other competitors of the Consolidated Gas Company, not being charitable institutions, would doubtless be exceedingly glad to co-operate with the Consolidated Gas Company in restoring the price of gas to a normal and proper level. In the absence of very positive information to the contrary, this course would seem to be to the best interests of the Company, and no selfish aims or private purpose of any

officer of the Company should prevail at the expense of the stockholders. Your directors have recently purchased, by certain private arrangement, a large number of shares of the capital stock of the New York Mutual Gas Light Company. It is believed by many that the price paid for this stock was enormously in excess of its actual or prospective value.

This transaction may have been a profitable one for the Company, but the surface facts disclosed warrant a close investigation into its details, and satisfactory assurance that it was not dominated by the individual interests of any person in a position to shape the affairs of the Consolidated Gas Company to the accomplishment of his own ends.

It appears by a publication contained in The New York Herald of Jan. 4th, the correctness of which is admitted by the President of your Company, that on or about that date your Directors acquired control of the New York Gas and Electric Light, Heat and Power Company. This transaction is one of great magnitude, and the details of it should be scrutinized with great care by the stockholders of the Consolidated Gas Company before ratification by them. The New York Gas and Electric Light, Heat and Power Company is a consolidated or parent company of a number of electric light companies, most of them absorbed on a most extravagant basis of valuation. As an instance of this: \$21,000,000 purchase money bonds of the present Company were issued to acquire \$9,200,000 of the Common Stock of the Edison Electric Illuminating Company. The assumption by the Consolidated Gas Company of the control of the New York Gas and Electric Light, Heat and Power Company, with its enormous bonded indebtedness, and its \$36,000,000 of Capital Stock, marks a radical step in the history of the Consolidated Gas Company, and the stockholders can certainly ask in all fairness that they be given a most thorough opportunity to consider this momentous financial operation after a submission to them of the full details thereof, before being called upon to ratify it.

It is understood that your Company has also purchased control of another great electrical company, but the persons directly interested are emphatic in their refusal to state anything concerning the price paid.

The belief is beginning to be held by many stockholders that they would receive much larger returns upon their investment, and their stock would have a much greater market value, were the affairs of the Consolidated Gas Company divorced from the control of men having vast personal ambitions to serve. The stock of the Company is selling for much less than its actual worth, because its affairs have not been in the hands of men who have administered their trust with a sole view to the earning of as much money as possible by the manufacture and sale of gas, and the resulting payment of large dividends to the stockholders.

It is beginning to be felt that the stock of the Company is being used as a mere factor, went and involved the angled in trigues and in attempts at the accomplishment of the company is being used as a mere factor.

in vast and involved financial intrigues and in attempts at the accomplishment of far-reaching personal ambitions by men who, in their lust for financial power or the gratifi-cation of personal desires, have become indifferent to the interests of the stockholders of

cation of personal desires, have become indifferent to the interests of the stockard this gas company.

The stock of the Consolidated Gas Company is held very generally by legitimate investors who have purchased the stock of the Company with the intention of permanently holding it for the dividends to be earned from the manufacture and sale of gas in New York. It is not fair that their interests should be subservient to those of men who, having many diverse and complicated interests, serve them at the expense of the stockholders. There are on the board of your Company many men of uprightness and integrity who are conscious of their responsibility as trustees for the stockholders, and who, it is believed, will respond at once to the just demand of an expressed public opinion that they conduct the business of the Company in the sole and exclusive interests of their stockholders.

The stockholders have it within their power, by an insistence upon conservation and

ests of their stockholders.

The stockholders have it within their power, by an ineistence upon conservatism and of their rights to be fully informed concerning the business of the Company, to greatly enhance the market value of their stock and to obtain much larger returns upon their investment, by way of dividends.

The attention of guardians, trustees, executors, administrators and thou

The attention of guardians, trustees, executors, administrators and those acting in a fiductary capacity for stockholders of the Company is especially called to this communication. A duty is imposed upon them of seeking full information concerning these matters which may affect the value of the securities held by them, and of asserting and enforcing full rights of stockholders in the management of the Company.

It is desirable that as many stockholders as possible shall attend the annual meeting in person. Those who cannot do so, and believe that the directors should be called upon to furnish information concerning the affairs of the Company, are requested to sign the proxy which has been sent to them, and to mail the same to

GEORGE ALFRED LAMB,

c/o LAMB & VOSS, Attorneys & Counselors at Law, 32 Nassau Street. New York City.

The Colorado Coal and Iron Company,

6% MORTGAGE BONDS. Due February 1, 1900.

The Colorado Fuel & Iron Company, successor, by consolidation, to The Colorado Coal & Iron Company, proposes to extend above bonds at the rate of 6 per cent. per annum until February 1, 1902, the present security and lien to remain in full force, the principal and interest of the extended bonds to be payable in gold. Arrangements have been made to purchase the bonds not extended by the holders, and to extend

the same. Pondholders who wish to avail themselves of the privilege of extending the bonds may notify the Knickerbocker Trust Company at once of their intention so to do, and must present their bonds at the office of the Knickerbocker Trust Company, No. 66 Broadway, New York, between January 15th and January 27th, 1900, to have the con Bonds not extended by present holders should be presented to the Knickerbocker Trust Company on February 1, 1900, when the last coupon will be paid and the bonds will be taken at par by a purchasing syndicate.

JOHN L. JEROME, Treasurer.

TO-DAY

IS THE LAST DAY TO BUY OUR STOCK AT \$3.00 PER SHARE. NATIONAL LIQUID AIR CO.,

124 World Building, New York.

Subscriptions received by mail or in person

COLUMBUS & HOCKING COAL & IRON COMPANY FIRST MORTGAGE. The CENTRAL TRUST COMPANY, of New York, as The CENTRAL TRUST COMPANY, of New York, as Trustee, gives notice that in accordance with a certain mortgaze of the above Company, dated the 1st day of January, 1887, it will receive offers to sell the above-described bonds at a rate not to exceed 105 per cent, and accured interest, the total offer not to exceed the amount of eitheen thousand eight hundred and sixteen 73-1; o dollars (\$18.816.78). Bids will be opened at the office of the CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, at twelve of clock noon on February 2d, 1940. CENTRAL TRUST COMPANY OF NEW YORK, Trustee.

By G. SHERMAN, Vice-President. NOTICE TO BONDHOLDERS.

Notice is hereby given that, in accordance with the terms of the mortgage securing the same, the following first Mortgage Bonds of The United Oil Company, of Colorado, are called for payment on March 1, 1900, viz.: Nos. 71, 74, 77, 94, 98, 106, 111, 124, 128, 130, 140, 144, 154, 175 and 207. The principal and interest on the above pamed bonds will be paid on presentation to the Central Trust Company, New York, on March 1, 1900, after which date the interest will cease.

8. F. RATHYON, Treasurer. NOTICE TO BONDHOLDERS.

GOLD MINES Stocks and shares in choice gold and inside information to be had cheaply. Safe as Govibonds and more profitable, 20 years in business. Best ref'r's. Write The State Investment Co., Denver, Colo.

Bankers and Brokers.

Kountze Brothers, BANKERS, Broadway & Cedar St. NEW YORK. Investment Securities.

Foreign Exchange. Loans made against approved collateral. Interest allowed on deposits. LETTERS OF CREDIT.

36 NASSAU STREET, NEW YORK.

Fisk & Robinson **BANKERS** Investment Securities

HARVEY EDWARD FISK, GEORGE H. BOBINSON, Member New York Stock Exchange.

H. NORTON & CO., 33 WALL STREET, NEW YORK,

Members of the NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE. Stocks, Grain, Cotton, Bonds & Investment Securities.

HAVEN & STOUT

Bankers and Brokers.

1 Nassau Street. Cor. Wall St.

Members of
N. Y. Stock Exchange, N. Y. Cotton Exchange,
N. Y. Produce Exchange, Chicago Board of Trade.

Branch Officest

302 Broadway, cor. Luane St., New York.
84 Broadway, cor. Berry St., Brooklyn.

Dividends and Anterest.

THE ALABAMA CONSOLIDATED COAL

**IRON COMPANY, 27 - William street,
New York, January 12th, 1900.

The Board of Directors have this day declared a
quarterly dividend of One and three-quarters per
cent on the Preferred Stock of the Company to Stock
holders of Rocord January 20th, 1900, payal 14
February 1st, 1900.

The Transfer books will close January 20th, 1900,
at three o'clock, P. M., and will reopen February 1st,
1900.

JNO. E. SEARLES, Treasurer.

To Have Individual Communion Cups The Lewis Avenue Congregational Church in Brooklyn, which has a membership of 1,032. has decided by a unanimous vote to substitute individual communion cups for the chalice. A committee to which the matter was referred reported in favor of the change, mainly on count of its sanitary advantages.

part of her steam steering gear. She shipped hand steering gear in about two hours and proceeded. The weather moderated at night and she storked nine hours and repaired the steam gear. Si e was two days late.